CIN: L28113MP2015PLC034065

GSL/SE/2026-27 Date:8th September, 2026

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 544616

Sub: Filing of the Notice of 11th Annual General Meeting scheduled to be held on 30th September, 2026.

Dear Sir,

We are pleased to submit a Copy of the Notice of the 11th Annual General Meeting of the Company to be held on Wednesday, the 30th day of September, 2026 at 11.00 A.M. through Video Conferencing (VC) or other Audio Visual Means (OAVM) for which purpose the Deemed Venue shall be considered at the Registered Office of the Company.

We are also in the process of filing the aforesaid Notice of 11th Annual General Meeting in XBRL format within the stipulated time and same shall also be hosted at the website of the company.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,
For, GALLARD STEEL LIMITED

Trapti Jain
Digitally signed by Trapti Jain
Date: 2026.09.08 22:17:39 +05'30'

TRAPTI JAIN
COMPANY SECRETARY
& COMPLIANCE OFFICER
Encl.: *Notice of 11th Annual General Meeting.*

NOTICE

Notice is hereby given that the **11th Annual General Meeting** of the members of **GALLARD STEEL LIMITED** will be held on **Wednesday the 30th day of September, 2026 at 11:00 A.M.** through Video Conferencing/Other Audio Visual Means (VC)/(OAVM) for which purpose the Registered office of the company situated at **Flat No. 01, Sukhsneh Apartment, 168-M Khatiwala Tank , Indore, Madhya Pradesh, India, 452014** shall be deemed as the venue for the 11th Annual General Meeting, to transact the following businesses:

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31st March, 2026, the Statement of Profit & Loss and Cash Flow and notes thereto of the Company for the Financial Year ended 31st March, 2026 and the reports of the Board of directors and Auditors thereon as on that date and in this regard, to consider and if thought fit, to pass the following resolutions as an **Ordinary resolutions**:

   a) "**RESOLVED THAT** the audited financial statement of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

   b) "**RESOLVED THAT** the audited consolidated financial statement of the Company for the financial year ended 31st March, 2026 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To appoint **Shri Hakimuddin Ghantawala (DIN- 07695718)** who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, at this Annual General Meeting and being eligible offers himself for re-appointment and in this regard, to consider and if thought fit, to pass the following resolutions as an **Ordinary resolution**:

   "**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, **Shri Hakimuddin Ghantawala (DIN- 07695718)**, who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company."

3. To consider the appointment of **M/s Anil Kamal Garg & Co., Chartered Accountants (FRN: 004186C) as the Statutory Auditors of the Company** to fill the casual vacancy caused due to resignation of M/s S.N. Gadiya & Co., Chartered Accountants (FRN: 002052C) and in this regard, to considers and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, of the Companies Act, 2013 (including any statutory modification or amendment thereto or reenactment thereof for the time being in force), and on the recommendation of the Audit Committee, consent of the members of the company be and is hereby accorded to appoint **M/s Anil Kamal Garg & Co., Chartered Accountants (FRN: 004186C)** as the Statutory Auditors in place of the M/s S.N. Gadiya & Co., Chartered Accountants (FRN: 002052C) to conduct the Statutory audit for the term of 5 (five) consecutive financial years commencing from the conclusion of this 11th Annual General Meeting till the conclusion of 16th Annual General Meeting to be held in the Calander year 2031 on such remuneration as may be determined by the Audit Committee and Board of Directors of the Company in consultation with the auditors.

   FURTHER RESOLVED THAT the Board of directors of the Company be and are hereby authorized to do all such acts, deeds, things and to take all such steps as may be required in

GALLARD STEEL LTD.

this connection including seeking all necessary approvals to give effect to this resolution, for matters connected therewith, or incidental thereto and to settle any questions, difficulties or doubts that may arise in this regard."

SPECIAL BUSINESSES:

4. To Approve and Confirm the Appointment of **Shri Praveen Sinha (DIN: 11092375)** as a Director under the category of Non-Executive Independent Director of the Company:
To consider and, if thought fit, to pass the following resolution, as **a Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of section 149, 152 read with the provisions of Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions if any of the Companies Act, 2013 and the SEBI (LODR), Regulations, 2015 (including any statutory modifications or re-enactment thereof for the time being in force), and on the recommendation of Nomination and Remuneration Committee and approved by the Board of Directors, **Shri Praveen Sinha (DIN: 11092375)** who was appointed by the Board of Directors as an Additional Director w.e.f. 8th September, 2026 under the category of Non-Executive Independent Director and to holds office until the date of this Annual General Meeting be and is hereby confirmed and appointed as a Director under the category of Non-Executive Independent Director, to hold office for a term of 5 (Five) consecutive years w.e.f. 8th September, 2026 pursuant to provisions of Section 161(1) of the Act and the Articles of Association of the Company and has submitted a declaration that he meets the criteria for independence as provided in the Act and Listing Regulations, be and is hereby confirmed and appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from 8th September, 2026 to 7th September, 2031.

RESOLVED FURTHER THAT the Board of directors of the Company be and are hereby authorized to do all acts and take such steps as may be necessary, proper or expedient to give effect to this resolution."

5. To Approve and Confirm the Appointment of **Shri Habib Khandwala (DIN: 11697079)** as a Director under the category of Non-Executive Independent Director of the Company:
To consider and, if thought fit, to pass the following resolution, as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of section 149, 152 read with the provisions of Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions if any of the Companies Act, 2013 and the SEBI (LODR), Regulations, 2015 (including any statutory modifications or re-enactment thereof for the time being in force), and on the recommendation of Nomination and Remuneration Committee and approved by the Board of Directors, **Shri Habib Khandwala (DIN: 11697079)** who was appointed by the Board of Directors as an Additional Director w.e.f. 8th September, 2026 under the category of Non-Executive Independent Director and to holds office until the date of this Annual General Meeting be and is hereby confirmed and appointed as a Director under the category of Non-Executive Independent Director, to hold office for a term of 5 (Five) consecutive years w.e.f. 8th September, 2026 pursuant to provisions of Section 161(1) of the Act and the Articles of Association of the Company and has submitted a declaration that he meets the criteria for independence as provided in the Act and Listing Regulations, be and is hereby confirmed and appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from 8th September, 2026 to 7th September, 2031.

GALLARD STEEL LTD.

RESOLVED FURTHER THAT the Board of directors of the Company be and are hereby authorized to do all acts and take such steps as may be necessary, proper or expedient to give effect to this resolution."

6. To approve the revision in the remuneration payable to **Shri Kaid Johar Kalabhai, Chief Operating Officer** pursuant to section 188(1)(f) of the Companies Act, 2013
To consider and if thought fit, to convey assent or dissent to the following **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188(1)(f) of the Companies Act, 2013, read with Companies (Meetings of Board and its powers) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (Act), Regulation 23 of the SEBI (LODR) Regulation, 2015 and regulations as may be framed by the SEBI from time to time including any statutory modification(s) or re-enactment thereof for the time being in force and as may be enacted from time to time and upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, the consent of the members be and is hereby accorded to increase the remuneration payable to **Shri Kaid Johar Kalabhai**, Chief Operating officer of the Company who is also one of the promoter and relative of the directors of the Company from Rs. 2,00,000/- p.m. to upto Rs.5,00,000/- p.m. w.e.f., 1st October, 2026 upon such break thereof as may be decided by the Nomination and Remuneration Committee of the Board from time to time."

Date: 8th September, 2026
Place: Indore (M.P.)
GALLARD STEEL LIMITED
CIN: L28113MP2015PLC034065
Registered Office:
Flat No. 01, Sukhsneh Apartment, 168-M Khatiwala Tank, Indore, (M.P.) India, 452014

GALLARD STEEL LTD.

BY ORDERS OF THE BOARD
Trapti
TRAPTI JAIN
COMPANY SECRETARY
ACS 34685

NOTES:

1. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013 ('Act'), setting out material facts concerning the business with respect to Item No. 4 to 6 forms part of this Notice. Additional information pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India in respect of the Director seeking appointment at this AGM is furnished as Annexure to this Notice.
2. The Ministry of Corporate Affairs ("MCA") has vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 in relation to "Clarification on holding of Annual General Meeting ("AGM") through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the AGM through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of Companies Act, 2013 ("the Act"), Securities and Exchange Board of India (LODR) Regulations, 2015, ("SEBI Listing Regulations") and Secretarial Standard-2 on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India and MCA Circulars, the 11th AGM of the Company is being held through VC/OAVM on **Wednesday, September 30, 2026, at 11:00 a.m. (IST).** The registered office of the Company shall be deemed to be the venue for the AGM.
3. Pursuant to the MCA Circular, the facility to appoint a proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting. Therefore, the Proxy Form and Attendance Sheet for the 11th AGM is not annexed to the notice.
4. The Members can join the AGM through VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. However, this number does not include the large Shareholders holding 2% or more share capital, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee,

Auditors, Secretarial Auditors, Scrutinizers, etc. who are allowed to attend the AGM without any restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013 ("the Act"). Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC/OAVM.
6. In terms of the above statutory requirement, the said Corporate Members are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. with attested specimen signature of the duly authorised representative, to the Scrutiniser by e-mail at pcsishanjain@gmail.com with a copy to cs@gallardsteel.com and helpdesk.evoting@cdslindia.com.
The votes cast by your entity will be counted by the Scrutiniser subject to the receipt of the aforesaid authorisation document as mentioned above.
The Board Resolution/Power of Attorney/Authority Letter etc. can also be uploaded by the said Corporate Members by clicking on 'Upload Board Resolution/Authority Letter' displayed under 'e-voting' tab in their login.
7. Pursuant to the provisions of section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (LODR) Regulations, 2015 (as amended), and the MCA Circulars, the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with **Central Depository Services (India) Limited (CDSL)** for facilitating voting through electronic means, and independent agency for providing necessary platform for VC/OAVM and necessary technical support as may be required. Therefore, the facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by CDSL.
8. In accordance with the provisions of the Act, read with the Rules made thereunder and General Circular No. 03/2025 dated September 22, 2025, other Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 issued by Securities and Exchange Board of India, the Notice of the AGM along with the Annual Report for FY 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depository Participants ("DPs"). Additionally, in accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is also sending a letter to shareholders whose e-mail addresses are not registered with Company/Registrar/DP providing the weblink of Company's website from where the Integrated Annual Report for FY 2025-26 can be accessed. The Company shall send the physical copy of Annual Report for FY 2025-26 to those Members who have made a request for the same, either to the RTA or the Company. Additionally, any member who desires to get a physical copy of the Annual Report FY 2025-26, may request that by sending an email to the Company at cs@gallardsteel.com mentioning their Folio No./DP ID and Client ID. The Notice convening the 11th AGM along with the Annual Report for FY 2025-26 will also be available on the weblink of the Company at https://www.gallardsteel.com/ipo.html, websites of the Stock Exchanges i.e. BSE Limited ("BSE") at www.bseindia.com. The AGM Notice is also available on the website of CDSL at www.evotingindia.com.
9. The **cut-off date** for the purpose of entitlement for voting (including remote e-voting) is **Wednesday, the 23rd September, 2026.**
10. The remote e-voting facility will be available during the flowing period after which the portal shall forthwith be blocked and shall not be available for remote e-voting:-

Commencement of remote e-voting	**9.00 am (IST) on Sunday 27th September, 2026**
End of remote e-voting	**5.00 pm (IST) on Tuesday, 29th September, 2026**

Once the vote on a resolution is casted by a member, such members shall not be allowed to change it subsequently.
11. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the **cut-off date i.e. 23rd September, 2026** only shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM.
12. The recorded transcript of the forthcoming AGM shall also be made available on the website of the Company www.gallardsteel.com as soon as possible after the Meeting is over.
13. Members joining the meeting through VC/OAVM, who have not casted their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have casted their vote by remote e-voting prior to the AGM may also join the AGM through VC/OAVM but shall not be entitled to cast their vote again.
14. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under section 189 of the Act will be available electronically for inspection by the members

GALLARD STEEL LTD.

during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of 11th AGM i.e. 30th September, 2026. Members seeking to inspect such documents may send an email to cs@gallardsteel.com.

15. CS Ishan Jain, Proprietor of M/s Ishan Jain & Co., Company Secretaries, Indore (M.P.) (F.R. No. S2021MP802300; Peer Review No. 6973/ 2025, M.No. FCS 9978 & C.P.No.13032), has been appointed as the Scrutinizer to scrutinize the e-voting at the AGM and remote e-voting process in a fair and transparent manner.
16. The Members are requested to:
    a. Intimate changes, if any, in their registered addresses immediately.
    b. Quote their ledger folio number in all their correspondence.
    c. Send their Email address to RTA for prompt communication and update the same with their DP to receive softcopy of the Annual Report of the Company.
17. The report on the Management Discussion and Analysis also form part to the report of the Board.
18. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the Meeting at its email ID cs@gallardsteel.com so that the information required may be made available at the Meeting.
19. Members are requested to notify immediately any change in their address and also intimate their active E-Mail ID to their respective Depository Participants (DPs) in case the shares are held in demat form and in respect of shares held in physical form to the Registrar and Share Transfer Agent (RTA) Ankit Consultancy Pvt. Ltd Plot No. 60, Electronic Complex, Pardeshipura, Indore (M.P.) having email Id investor@ankitonline.com; compliance@ankitonline.com to receive the soft copy of all communication and notice of the meetings etc. of the company.
20. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the registered office of the Company on all working days, except Saturday, between 2:00 P.M. and 4:00 P.M. up to the date of the meeting.
21. Members may please note that SEBI, vide its Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, by rescinding earlier circulars, has mandated the listed companies to issue securities in dematerialized form only while processing service requests, viz., Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4. The said form can be downloaded from the Standard documents for Investors available on the Company's website https://www.gallardsteel.com/ipo.html and is also available on the website of the RTA i.e. https://www.ankitonline.com/documents.aspx. It may be noted that any service request can be processed only after the folio is KYC Compliant.
    Members holding shares in physical form are required to submit PAN, nomination, contact details, bank account details and specimen signature in specified forms. Members may access https://www.gallardsteel.com/ipo.html or https://www.ankitonline.com/documents.aspx for Form ISR-1 to register PAN/email id/bank details/other KYC details, Form ISR-2 to update signature and Form ISR-3 for declaration to opt out. Members may make service requests by submitting a duly filled and signed Form ISR-4 & ISR-5, the format of which is available on the Company's website and on the website of the Company's Registrar and Transfer Agent.

22. Dispute Resolution Mechanism at Stock Exchanges-SEBI, vide its circular no. SEBI/HO/ MIRSD/MIRSD_RTAMB/P/CIR/2022/76 dated May 30, 2022, provided an option for arbitration as a Dispute Resolution Mechanism for investors. As per this circular, investors can opt for arbitration with Stock Exchanges in case of any dispute against the Company or its Registrar and Transfer Agent on delay or default in processing any investor services related request. In compliance with SEBI guidelines, the Company had sent communication intimating about the said Dispute Resolution Mechanism to all the Members holding shares in physical form.
23. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 4, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/Company directly and through existing SCORES platform, the investors can initiate dispute resolution through their Portal (https://smartodr.in/login) and the same can also be accessed through the Company's website at https://www.gallardsteel.com/ipo.html

GALLARD STEEL LTD.

24. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013, which sets out details relating to special business at the meeting is annexed and forms part of the Notice.
25. **Voting through electronic means:**

Members are requested to carefully read the below mentioned instructions for remote e-voting before casting their vote.

i. The voting period begins on **27th September, 2026 (Sunday), 9:00 A.M. (IST) and ends on 29th September, 2026 (Tuesday), 5:00 P.M. (IST)**. During this period shareholders 'of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **(23rd September, 2026)** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

ii. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC/OAVM but shall not be entitled to cast their vote again.

iii. Pursuant to Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30th, 2026, under Regulation 44 of Securities and Exchange Board of India (LODR)) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30th, 2026, under Regulation 44 of Securities and Exchange Board of India (LODR)) Regulations, 2015, issued by SEBI on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e., CDSL/ NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

GALLARD STEEL LTD.

Individual Shareholders holding securities in demat mode with **NSDL Depository**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/ Secure Web/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. For OTP based login you can click on https://eservices.nsdl.com/Secure Web/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022-48867000 and 022-24997000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

GALLARD STEEL LTD.

(i) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user, follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(ii) After entering these details appropriately, click on "SUBMIT" tab.

(iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(v) Click on the EVSN for **GALLARD STEEL LIMITED** to vote.

(vi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution, and option NO implies that you dissent to the Resolution.

(vii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(viii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(ix) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(x) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xi) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xiii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

GALLARD STEEL LTD.

- It is Mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@gallardsteel.com, info@gallardsteel.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@gallardsteel.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@gallardsteel.com. These queries will be replied by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
2. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

26. **General Guidelines for shareholders:**

a. Members can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

Any person, who acquires shares of the Company and become member of the Company after mailing of the notice and holding shares as on the **cut-off date i.e. 23rd September, 2026** (Wednesday), may obtain the login ID and password by sending a request at cs@gallardsteel.com, info@gallardsteel.com.

GALLARD STEEL LTD.

b. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the **cut-off date i.e. 23rd September, 2026** (Wednesday) only shall be entitled to avail the facility of remote e-voting as well as e- voting at the AGM.

c. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow e-voting to all those members who are present/logged in at the AGM but have not cast their votes by availing the remote e-voting facility.

d. The Results of the voting on the resolutions along with the report of the Scrutinizer shall be declared and placed on the website of the Company (www.gallardsteel.com) and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to BSE Limited (Stock Exchange).

e. For any other queries relating to the shares of the Company, you may contact the Share Transfer Agents Ankit Consultancy Pvt. Ltd. at the address: - Plot No. 60, Electronic Complex, Pardeshipura Indore (M.P.) 452010 Tel-0731-4281333/0731-4065797/99 Fax-0731-40657 98 Email id: investor@ankitonline.com

f. The 11th AGM will be held through VC/OAVM therefore, the requirement for route map is not applicable.

g. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 2 working days from the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairperson or a person authorized by him in writing, who shall countersign the same.

h. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to RTA in case the shares are held by them in physical form.

i. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to RTA, in case the shares are held in physical form.

j. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

GALLARD STEEL LTD.

BRIEF PROFILE OF THE DIRECTOR SEEKING APPOINTMENT OF THE NOTICE OF ENSUING ANNUAL GENERAL MEETING AS PER REG. 36(3) of SEBI (LODR) REGULATIONS, 2015 AND THE COMPANIES ACT, 2013.

Name of Directors	**Shri Hakimuddin Ghantawala**	**Shri Praveen Sinha**	**Shri Habib Khandwala**
Designation	**Whole-time Director**	**Additional Independent Director**	**Additional Independent Director**
DIN	**07695718**	**11092375**	11697079
Date of Birth	12-08-1982	13-05-1960	10-04-1968
Date of Appointment	02-02-2017	08-09-2026	08-09-2026
Expertise/ Experience in specific functional areas	He is a Promoter Director of the company and has an overall experience of about 17 years in the field of Finance and he is actively involved in the area of Finance and Cash Management of the company.	Metallurgical and Operations leader with 40+ years of experience in steel foundry operations, automotive castings, and process optimization. Expertise in vacuum-assisted lost foam casting (V-LFC) and energy-efficient manufacturing. Proven success scaling businesses, reducing energy consumption, and delivering zero-defect quality to OEMs across India, Bhutan, and Nepal.	He is a Chartered Accountant with over 30 years of experience in Finance, Accounting, Audit, Treasury, Corporate Governance and strategic Business Management. He has held Senior Leadership Positions with reputed business groups across diverse industries, with significant International exposures in Financial Management, Regulatory Compliance and risk oversight.
Qualification	Chartered Financial Analysis (CFA) and Master of Science in Finance	Master of Computer Applications	Chartered Accountant
No. & % of Equity Shares held	14,00,000 (14.74%)	N.A.	N.A.
List of outside Company's directorship held	1) Gallard Aersospace and Defence Pvt Ltd; 2) Gallard Traction and Transformer Pvt Ltd	Pro Vision Techno Industries Pvt. Ltd.	Nil
Chairman / Member of the Committees of the Board of Directors of the Company	Nil	Nil	Nil
Chairman / Member of the Committees of the Board, Directors of other Companies in which he is director	Nil	Nil	Nil
Disclosures of relationships between directors inter-se.	Nil	Nil	Nil

GALLARD STEEL LTD.

EXPLANATORY STATEMENT
IN TERMS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3:

As M/s S.N. Gadiya & Co., Chartered Accountants (FRN: 002052C), resigned on 8th September, 2026 from the post of Statutory Auditor of the company due to inability to arrive at mutually acceptable terms relating to the professional fee and scope of services, the auditor has expressed his inability to continue the engagement. Hence, the Audit Committee of the Board proposes M/s Anil Kamal Garg & Co., Chartered Accountants (FRN: 004186C) for the appointment as Statutory Auditor of the company. As per the Section 139(8) of the Companies Act, 2013, the appointment of statutory auditor in case of casual vacancy caused due to resignation of the existing auditor is required to be approved by the shareholders in the General Meeting within three months from the date of appointment of the auditor by the Board of Directors of the Company, who shall hold office till the conclusion of next annual general meeting. Since, the Annual General Meeting is scheduled within a period of 3 months, the Board proposes to confirm their appointment in this AGM only.

Accordingly, the approval of shareholders of the Company is sought by way of an Ordinary Resolution. The Board of the Company recommends the passing of the resolution in Item No. 3 of the notice as an Ordinary Resolution.

M/s Anil Kamal Garg & Co., Chartered Accountants (FRN: 004186C), have given their consent to act as the Statutory Auditors of the Company along with confirmation that their appointment, if approved by the members, would be within the limits prescribed under the Companies Act, 2013 and shall satisfy the criteria as provided under section 141 of the Companies Act, 2013.

The Board of Directors, on the recommendation of Audit Committee, approved the appointment M/s Anil Kamal Garg & Co., Chartered Accountants (FRN: 004186C) as Statutory Auditor of the Company, through resolution passed by the Board of Directors on 8th September, 2026, subject to approval of shareholders in the ensuing General Meeting of the company.

None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company is, in any way, financially or otherwise, concerned or interested in the resolution.

Brief profile of Statutory Auditor: M/s Anil Kamal Garg & Co., Chartered Accountants (FRN: 004186C) (AKG), is a leading firm of Chartered Accountants having its core operations at Indore. They are providing a spectrum of professional services to the commercial community across the Globe since 1988 and work tirelessly for maintaining the high standards and ethics which a client expects from a professional firm. Through professional accountability, community service and a history rich in uncompromising integrity, they have built an organization that offers its clients the best possible services in the industry. They provide a comprehensive range of professional services in the Auditing, Assurance, Attestation, Legal and other related areas for all segments be it private, public, governmental, autonomous, profit and not-for-profit organizations.

The Audit Firm has a valid Peer Review certificate. AKG will be paid a fee which will be mutually decided by the Audit Committee in consultation with the Auditors of the company.

Item No. 4

Shri Praveen Sinha (DIN: 11092375) is a seasoned metallurgical and operations leader with over 40 years of experience in steel foundry manufacturing and automotive castings. He has a strong track record in process optimization, energy efficiency, and delivering zero-defect quality to OEMs. Currently serving as President at Porwal Auto Components Ltd, he has successfully led large-scale operations and innovation initiatives. He is an expert in vacuum-assisted lost foam casting (V-LFC) and has played a key role in business growth and technological advancement. His career spans leadership roles across India, Bhutan, and Nepal, with significant contributions in quality auditing and strategic development. The Board of Directors of the Company based on the recommendation of Nomination and Remuneration Committee and pursuant to the provisions of Section 161(1) of the Companies Act ("the Act") read with the Articles of Association of the Company had approved the appointment of Shri Praveen Sinha as an Additional Director in the category of Non-Executive Independent Director of the Company w.e.f. 8th September, 2024. Pursuant to the provisions of Section 161 of the Companies Act, 2013 Shri Praveen Sinha holds the office upto the date of this 11th Annual General Meeting.

The Board is of the opinion that he is a person of integrity and possesses relevant expertise and experience and are eligible for the position of an Independent Director of the Company and fulfils the conditions specified by the Companies Act. 2013 including Rules framed thereunder and the SEBI (LODR) Regulations, 2015 and that he is independent of the management of the Company.

Considering his extensive knowledge and experience, appointment of Shri Praveen Sinha is in the interest of the Company. His continued association with the Company as a Director would be of great advantage. The Company has received declaration from him that he meets the criteria of independence as prescribed under Section 149(6) of the Act and Shri Praveen Sinha has confirmed that he is neither disqualified from being appointed as a Director in terms of Section 164 of the Act nor debarred from holding office as a Director of the

GALLARD STEEL LTD.

Company by virtue of any SEBI Order or any other such authority and given his consent to act as a Director. He has further confirmed that he has got his registration in the Independent Directors Data Base of IICA.
In terms of Section 149, 152 read with Schedule IV of the Act, the Board of Directors have reviewed the declaration made by the Director that he meets the criteria of independence as provided in Section 149(6) of the Act and the Board is of opinion that he fulfills the conditions specified in the Act and Rules made thereunder and is independent of the Management.
Copy of Letter of Appointment proposed to be issued to Shri Praveen Sinha as an Independent Director setting out the terms and conditions thereof is available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on all working days between 11:00 a.m. to 1:00 p.m. up to the date of Annual General Meeting.
None of the Directors other than Shri Praveen Sinha and Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution. The relatives of Shri Praveen Sinha may be deemed to be interested in the said resolution, to the extent of their sitting fees as may be received to him, if any, in the Company.
He is not holding any share in the Company.
The Board recommends passing necessary resolution as set out in Item No. 4 of the notice as a **Special Resolution.**

Item No. 5:

Shri Habib Khandwala (DIN: 11697079) is a Chartered Accountant with over 30 years of experience in Finance, Accounting, Audit, Treasury, Corporate Governance and strategic Business Management. He has held Senior Leadership Positions with reputed business groups across diverse industries, with significant International exposures in Financial Management, Regulatory Compliance and risk oversight. The Board of Directors of the Company based on the recommendation of Nomination and Remuneration Committee and pursuant to the provisions of Section 161(1) of the Companies Act ("the Act") read with the Articles of Association of the Company had approved the appointment of Shri Habib Khandwala as an Additional Director in the category of Non-Executive Independent Director of the Company w.e.f. 8th September, 2026. Pursuant to the provisions of Section 161 of the Companies Act, 2013 Shri Habib Khandwala holds the office upto the date of this 11th Annual General Meeting.
The Board is of the opinion that he is a person of integrity and possesses relevant expertise and experience and are eligible for the position of an Independent Director of the Company and fulfils the conditions specified by the Companies Act. 2013 including Rules framed thereunder and the SEBI (LODR) Regulations, 2015 and that he is independent of the management of the Company.
Considering his extensive knowledge and experience, appointment of Shri Habib Khandwala is in the interest of the Company. His continued association with the Company as a Director would be of great advantage. The Company has received declaration from him that he meets the criteria of independence as prescribed under Section 149(6) of the Act and under Regulation 16 and 25 of the Listing Regulations, Shri Habib Khandwala has confirmed that he is neither disqualified from being appointed as a Director in terms of Section 164 of the Act nor debarred from holding office as a Director of the Company by virtue of any SEBI Order or any other such authority and given his consent to act as a Director. He has further confirmed that he has got his registration in the Independent Directors Data Base of IICA.
In terms of Section 149, 152 read with Schedule IV of the Act, the Board of Directors have reviewed the declaration made by the Director that he meets the criteria of independence as provided in Section 149(6) of the Act and the Board is of opinion that he fulfills the conditions specified in the Act and Rules made thereunder and is independent of the Management.
Copy of Letter of Appointment proposed to be issued to Shri Habib Khandwala as an Independent Director setting out the terms and conditions thereof is available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on all working days between 11:00 a.m. to 1:00 p.m. up to the date of Annual General Meeting.
None of the Directors other than Shri Habib Khandwala and Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said resolution. The relatives of Shri Habib Khandwala may be deemed to be interested in the said resolution, to the extent of their sitting fees as may be received to him, if any, in the Company.
He is not holding any share in the Company.
The Board recommends passing necessary resolution as set out in Item No. 5 of the notice as a **Special Resolution.**

Item No. 6:

Shri Kaid Johar Kalabhai, Chief Operating Officer of the company and is also promoter and a relatives of Smt. Zahabia Kalabhai, Director, therefore his increase in the remuneration falls under section 188(1)(f) of the Companies Act, 2013 read with Rule 3(b) of the Companies (Meetings of Board & its Powers) Rules 2014; therefore, approval of the members of the Company by way of ordinary resolution is required for payment of

GALLARD STEEL LTD.

monthly remuneration exceeding Rs. 2.50 Lakhs p.m. to the relative of Directors in the office of place of profit.

The Nomination and Remuneration Committee and the Audit Committee has recommended to increase the remuneration payable to Mr. Kaid Johar Kalabhai from Rs. 2,00,000/- p.m. to an amount not exceeding Rs. 5,00,000/- p.m. w.e.f. 1st October, 2026 Board based on the increasing the responsibilities and having status of listed company and various responsibilities given to him and considering the nature of complexity of the position handled by them.

Smt. Zahabia Kalabhai, Director, being the relative of Shri Kaid Johar Kalabhai the aforesaid appointee is considered as interested otherwise in the resolution to the extent of the remuneration paid to him. Except that none of the directors or KMP or their relatives are concerned or interested in the Resolution.

Your directors recommend to pass the resolutions as set out in the Item No. 6 of the Notice by way of **Ordinary Resolution**.

Details as required under third Explanation of Rule 15(3) of the Companies (Meetings of Board & its Powers) Rules 2014 is as follows: -

Sr. No	Description	Particulars
1.	Name of the related party	Shri Kaid Johar Kalabhai
2.	Nature of relationship	Promoter and Chief Operating Officer
3.	Type of the proposed transaction	Increase in the remuneration from Rs. 2,00,000/- p.m. to an amount not exceeding Rs. 5,00,000/- p.m.
4.	Nature, duration/tenure, material terms, monetary value and particulars of contract/ arrangement	Remuneration as may be paid shall be subject to maximum amount of Rs 5,00,000 p.m. With Effect From 1st October, 2026 and shall continue till they remain continue in the services.
5.	Name of Director(s) or Key Managerial Personnel who is related, if any.	Smt. Zahabia Kalabhai Director of the Company
6.	Any other information relevant or important for the members to take a decision on the proposed resolution	Nil

The Members may note that in terms of section 188 of the Companies Act, 2013, no Related Party shall vote to approve the Ordinary Resolution set forth at Item No. 6 of the Notice, whether the entity is a Related Party to the particular transaction or not.

Date: 8th September, 2026
Place: Indore (M.P.)

BY ORDERS OF THE BOARD
Trapti
TRAPTI JAIN
COMPANY SECRETARY
ACS 34685

GALLARD STEEL LIMITED
CIN: L28113MP2015PLC034065
Registered Office:
Flat No. 01, Sukhsneh Apartment, 168-M Khatiwala Tank, Indore, (M.P.) India, 452014